



Rail Commission Budget Request

Getting to a ballot-ready project

Agenda

1. 2020 CRISI Grant Background
2. In-Kind Contributions
3. CDOT & Rail Commission Contributions
4. Budget Breakdown
5. Rail Commission remaining budget
6. Timeline
7. Consequences of Not Budgeting Work

2020 CRISI Grant

Selected in September 2020, Original Proposed Budget: \$685,000

Proposed Scope of Work:

1. Alternatives Analysis
2. Preliminary Service Development Planning
 - Operations
 - Engineering
 - Modeling
 - Station Area Planning
 - Financial Plan (Cost Benefit Analysis, Funding)
3. Pre-NEPA Activities
4. Stakeholder Engagement

FRA Expectations prior to Grant award:

-Approval of scope of work

-Approval of budget: **FRA has identified \$685K is inadequate to perform the necessary or proposed tasks in SOW**

Rail Commission Member investments that inform SDP

Colorado Springs Station
Area Plan

Pueblo Station Area
Plan

Southwest Chief:
Through Car Study

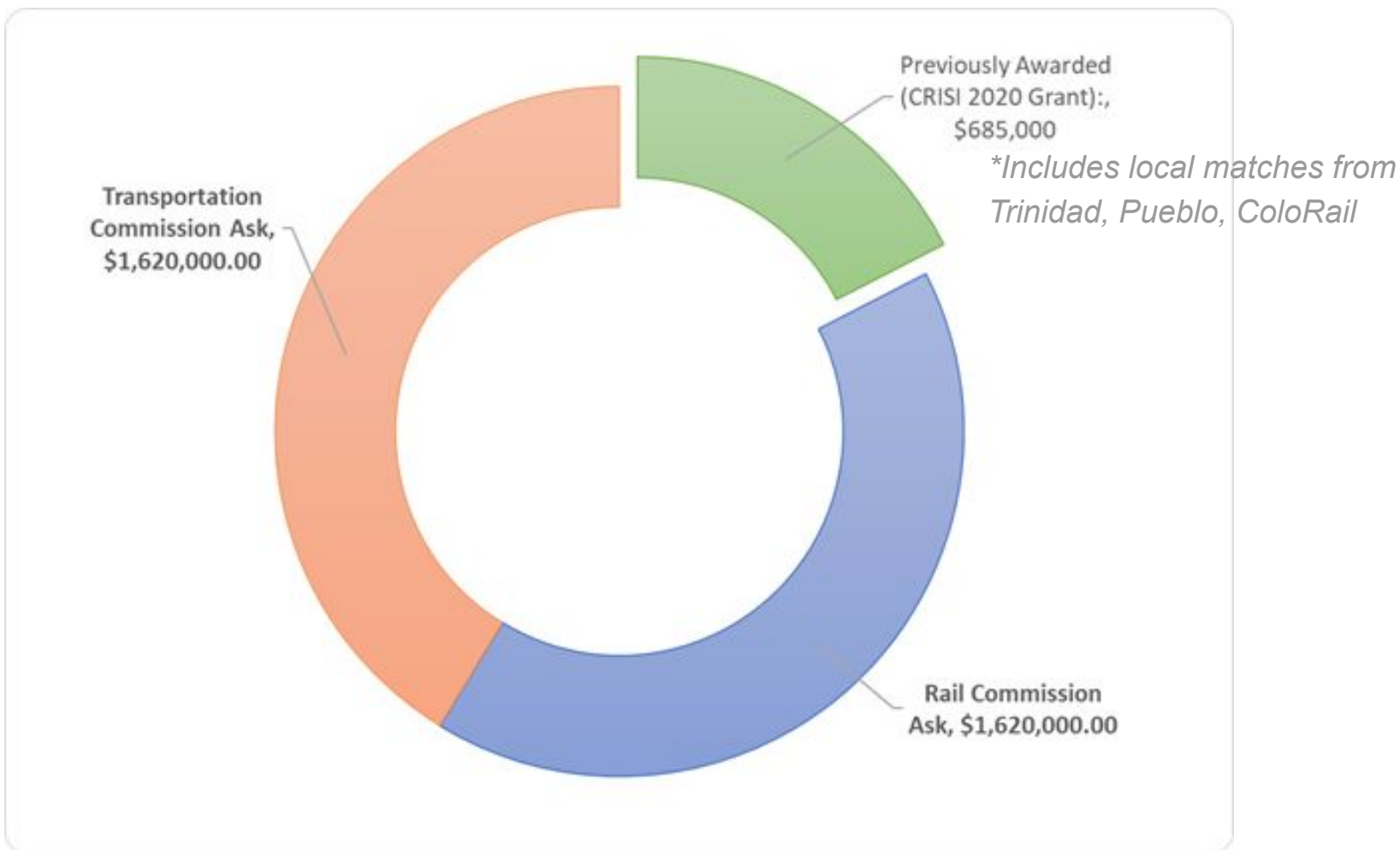
NFRMPO:
Linking NoCo

RTD:
NW Rail
Peak Service Plan

Amtrak

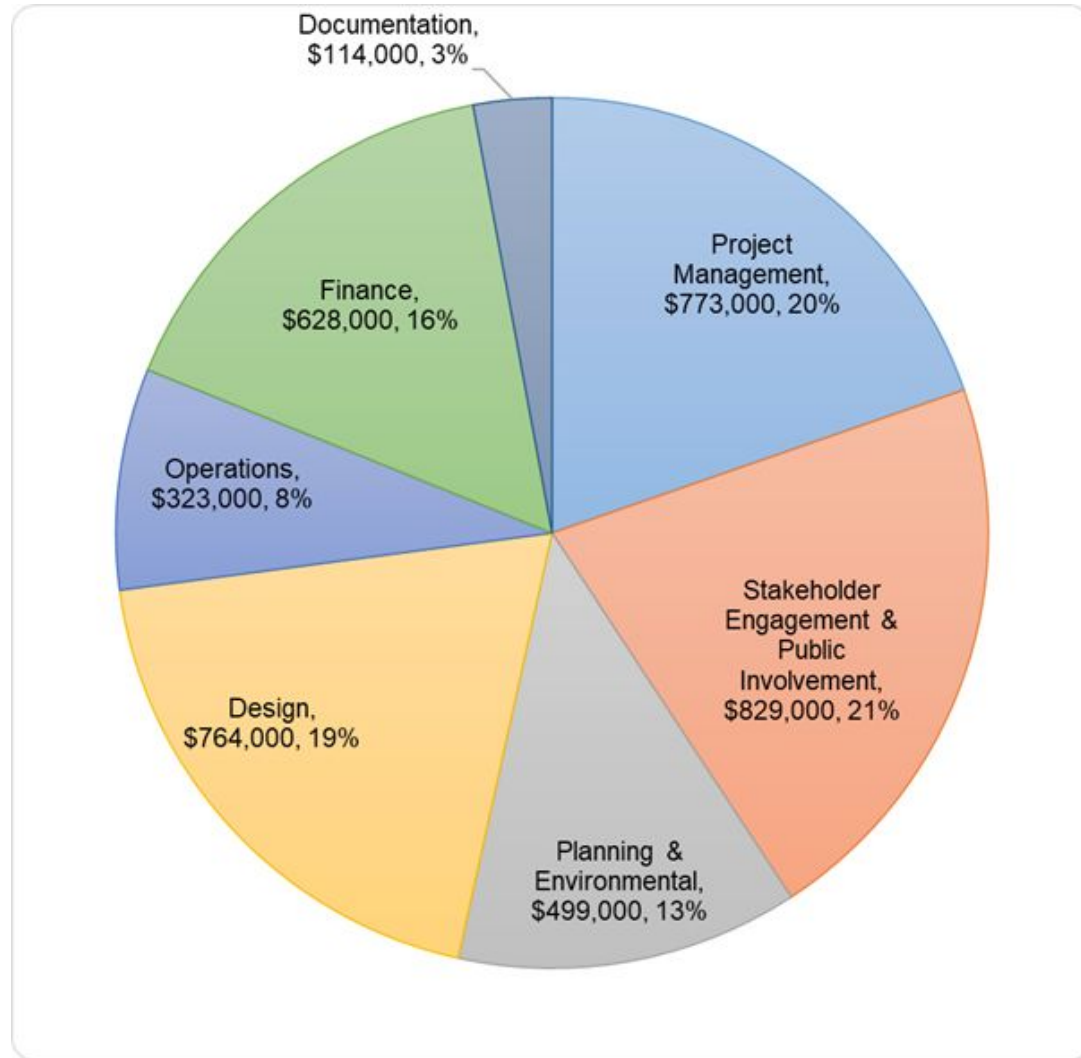
BNSF

CDOT & Rail Commission requested contributions

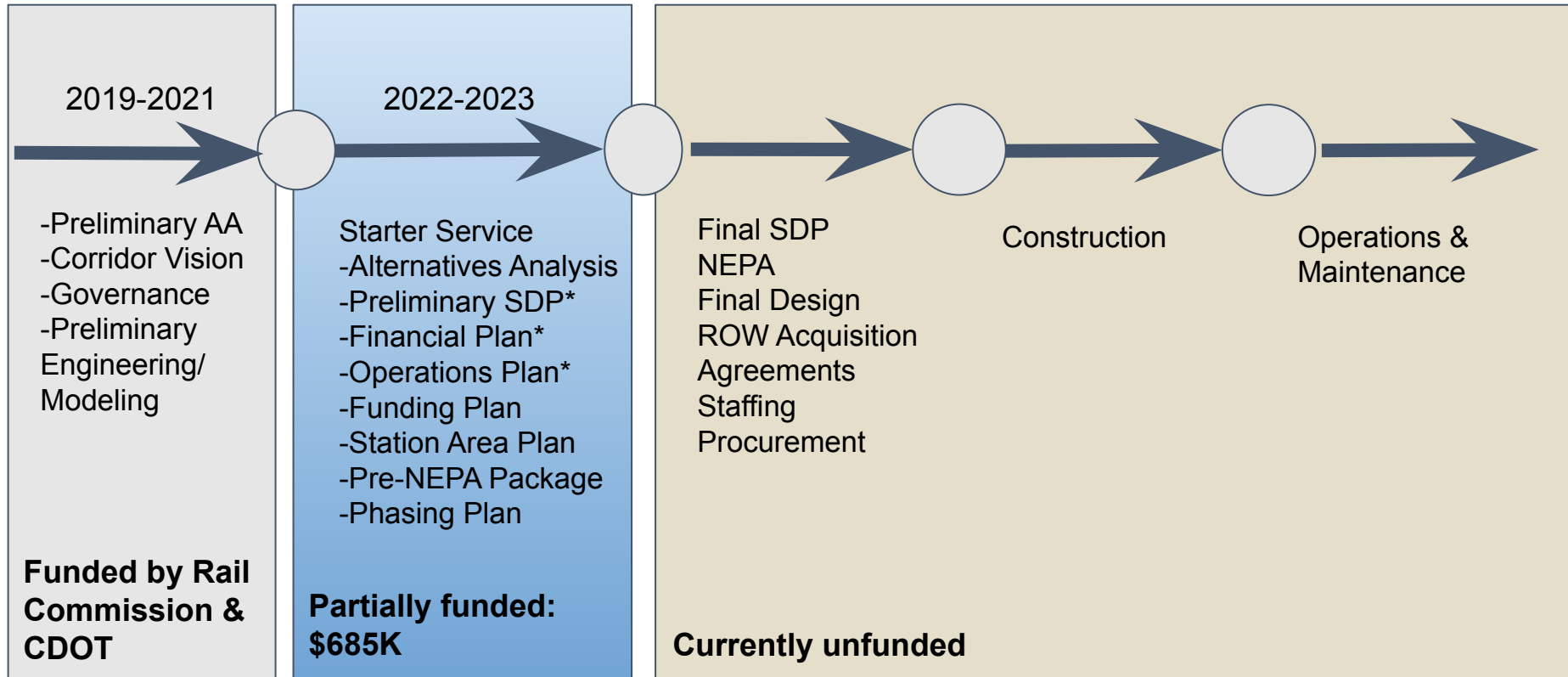


Budget Breakdown - Combined Scope and Effort

CDOT Staff		Consultant	
Hours	Dollars	Hours	Dollars
18060	\$1,637,000	14240	\$2,290,000



Estimated Timeline for Corridor Development



*Required before ballot initiative



Rail Commission Budget Outlook

Currently available funds:	\$297,000
Incoming funds (SB 260, 02/15/22):	<u>\$2,500,000</u>
Anticipated funds March 2022:	\$2,797,000
September 24th, 2021 Budget Request	<u>-\$1,620,000</u>
Remaining Balance for Rail District/Commission:	\$1,117,000

Anticipated future expenditures:

- Rail District Operating Costs memberships, website, etc [~\$5,750 yearly]
- Future Federal Grants and matches
- Consultant Efforts (Surveys, Outreach, Facilitation, Additional technical staff, etc.)
- Rail District staff salaries

Consequences of Not Budgeting Work

- Loss of momentum
- Opportunity cost as federal funding becomes possible
- Risk of losing FRA grant
- Undefined & undeveloped vision
- Inability to advance to ballot per SB 21-238